



WHY IT'S ESSENTIAL TO PROVIDE ESCROW TERMS EARLY

With the recent NAR settlement changes, it's more important than ever to keep everything moving smoothly by submitting escrow terms promptly. While escrow often has a copy of the contract, they might not be aware of some things—like compensation or invoices. To prevent any delays, here are a few things to keep in mind:

- 1 Submit Required Documentation**
As soon as you have the Purchase Agreement, Buyer Representation Agreement, all counters, and any addendums, send them to escrow.
- 2 Submit Compensation Demands Early**
Provide any compensation demands before closing. The earlier this information is submitted, the smoother the process will be.
- 3 Review All Documentation**
Carefully review the seller concessions, compensation instructions, agreements, and the final closing statement with your escrow team.
- 4 Notify of Any Financing Changes**
If the buyer is financing the property, any adjustments may require redisclosure. Be sure to notify the escrow team as soon as possible to avoid delays.
- 5 Keep Communication Open**
Regular communication with your escrow team is key to ensuring all parties are on the same page. Any updates or changes should be shared soon to avoid unnecessary complications.

Following these best practices and maintaining clear communication set the stage for a seamless and successful closing. Ensuring all terms and documents are submitted promptly helps avoid unnecessary delays, allowing everyone involved to reach the finish line with confidence. Let's work together to make your closing smooth and efficient.